

YORK CITY BATHS CLUB
ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

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YORK CITY BATHS CLUB
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

<u>INCOME</u>	2015	2014
	£	£
Subscriptions	5,065	7,091
Associate Membership	9,852	10,399
Training Squad Fees	70,269	67,959
Swimfit & Swimfit Plus & Waterpolo	4,826	7,909
Masters	6,667	6,284
Teaching Section Fees	75,808	68,504
Shop	4,890	6,332
Fundraising	-	1,203
Gala Entries	19,302	20,448
Club Championship Income	3,648	68
Grants and Donations (Nestle)	500	-
Swim Camp Grant	-	600
Swim Camp	14,683	
Bank charge refund and sundry	1,139	975
	<hr/>	<hr/>
	216,649	197,772
	2015	2014
	£	£
<u>EXPENDITURE</u>		
Pool Hire	122,378	115,721
Coaching Costs	47,745	36,689
Lifeguard	2,630	-
Clothing	487	-
ASA Registrations	9,547	10,574
Gala Entries	12,919	12,584
Gala coach passes, Yorkshires & Nationals	4,254	4,109
Equipment Purchased	746	245
Administrative Expenses	444	476
Galas Held by YCBC & Club championships	5,063	4,299
Swim Camp	15,009	
Courses	5,711	5,553
Shop Purchases	3,527	4,969
Business Insurance	391	417
Social Events Expenses	590	700
Sundry	1,326	5,498
	<hr/>	<hr/>
	232,768	201,834
<u>OTHER INCOME</u>		
Interest received	40	40
	<hr/>	<hr/>
<u>PROFIT/LOSS FOR THE PERIOD</u>	(16,078)	(4,022)
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YORK CITY BATHS CLUB

BALANCE SHEET AS AT 31 DECEMBER 2015

	2015		2014	
	£	£	£	£
<u>CURRENT ASSETS</u>				
Cash at Bank and in Hand	59,690		71,036	
Investments	225,490		229,626	
Debtors	3,605		-	
		<u>288,785</u>		<u>300,662</u>
<u>CURRENT LIABILITIES</u>				
Creditors		<u>27,978</u>		<u>19,641</u>
<u>NET ASSETS</u>		<u>260,807</u>		<u>281,021</u>
<u>RESERVES REPRESENTED BY:</u>				
YCBC Development Fund				
Balance Brought Forward at 1 January 2014	229,626		218,436	
(Decrease)/ Increase in Value	(4,136)		11,190	
Balance Carried Forward at 31 December 2014		225,490		229,626
<u>EARMARKED GRANTS & DONATIONS</u>				
Sport England Funding	2,026		2,026	
York & District ASA	2,235		2,235	
SWS Ltd	426		426	
Edmund Wilson Trust	400		400	
		<u>5,087</u>		<u>5,087</u>
<u>GENERAL FUNDS</u>				
Balance Brought Forward at 1 January 2014	46,308		50,330	
Profit/(Loss) for the Year	(16,078)		(4,022)	
Balance Carried Forward at 31 December 2014		<u>30,230</u>		<u>46,308</u>
<u>TOTAL FUNDS</u>		<u>260,807</u>		<u>281,021</u>

ACCOUNTANTS REPORT

I certify that I have examined the books and records of the York City Baths Club for the year ended 31 December 2014 and the above Income and Expenditure Account and Balance Sheet is in accordance therewith.

Annette Barker
Chartered Accountant
20 February 2015

YORK CITY BATHS CLUB

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2015

1 Investments

The Zurich International Life Limited Bond matured on 2 April 2012, with a withdrawal value of £188,440.

In May 2012 the funds were invested with Skandia International in a Collective Redemption Bond held with investment managers Brewin Dolphin. The investment is shown at market valuation based on the January 2016 statement .

2 Debtors

The vast majority of fees are paid by standing order and in the past there have not been debtors. However, fees and monies in relation to 2015 were not banked until 2016 as follows:

	£
Leeds Gala refund	1,301
Fees and Masters fees	503
Shop income	922
Club Champs Entries	605
Christmas Party	274
	<u>3,605</u>

3 Grants and Donations Received - Earmarked But Not Yet Spent

	2014	2013
	£	£
Sport England	2,026	2,626
York and District ASA	2,235	2,235
SWS	426	426
Edmund Wilson Trust Fund	400	400
	<u>5,087</u>	<u>5,687</u>

The Sport England grant was awarded to support teacher/coach qualification expenses.

During the year qualifying expenditure of £600 was incurred.

York and District ASA grant is for medals and qualification expenses for YCBC helpers.

A maximum of £500 per annum can be drawn each year towards these relevant costs.

SWS monies were donated for training costs.

The Edmund Wilson Trust Fund is to support candidates on life-saving training courses. Applicants can apply for up to 50% of the course fee.

4 Stock

No adjustment has been made for stock held at the year end

5 Creditors

	2015	2014
	£	£
Pool hire	24,460	18,484
Fees & expenses	-	517
Coaching	2,372	-
Lifeguards	326	-
Shop stock	580	106
Sundry & engraving	240	534
	<u>27,978</u>	<u>19,641</u>