



# YORK CITY BATHS CLUB

*Incorporating*

**York City Swimming Club (Founded 1882)**

**York Baths Club (Founded 1937)**

Amalgamated 1951



---

## YCBC Treasurer's Report for the year ending 31<sup>st</sup> December 2022

### Summary

This is the first set of accounts that I have presented as Treasurer. I would like to thank David Jordan for handing over a meticulous set of spreadsheets which have proved invaluable in keeping track of the many payments to and from the club. I would also like to thank Charlotte Evans for her independent review of the accounts.

2022 was a successful year for the club after the disruption of covid. Membership numbers have increased and we have been able to hold two successful galas which have all helped towards making a profit of £17,258. This is particularly good news given the forecast at the start of the year was for a £22,000 loss. As a result, for 2023 we have been able to leave the monthly fees unchanged and have proposed no change to the annual membership fee.

This year has seen the introduction of GoCardless, a new direct debit payment system. This has proved to be very successful, with around 90% of swimmers now signed up. The system has made collecting payments easier and more reliable, and as a result there were no gala fees outstanding at the end of 2022. Feedback from parents has been very positive, so the introduction has been beneficial to everyone.

### Income & Expenditure

The income & expenditure isn't comparable to last year given the impact of covid and lockdowns during 2021. Fortunately, 2022 has seen a return to normality with a significantly improved financial situation.

Both teaching and training fees have been slightly higher than expected due to increasing numbers of swimmers, and the Masters section has also seen significant growth over the year. Strong membership numbers have also contributed to a good income from the membership fees.

There is a small expenditure on the Swim England fees as the club covers the costs for volunteers in the teaching section and for swimming officials. However, the majority of the Swim England fees pass straight through the club to Swim England.

Fundraising has also been successful this year. We were successful with grant applications, receiving £1,000 from Tesco blue button scheme to cover costs of training courses for swimming teachers, and around £1,300 from Co-op for social inclusion. Tesco have also supported the club in other ways, including donating a hamper for the raffle at the presentation evening in January 2023. The club also raised around £250 from EasyFundraising which is an easy way for anyone to raise money for the club whilst shopping online.

**Website** [www.yorkcitybathsclub.org.uk](http://www.yorkcitybathsclub.org.uk)

**President**  
Mr J Suddes

**Chairman**  
Mr D Yates

**Honorary Secretary**  
Mrs A Pickup

**Honorary Treasurer**  
Mrs C Rowson



# YORK CITY BATHS CLUB

*Incorporating*

**York City Swimming Club (Founded 1882)**

**York Baths Club (Founded 1937)**

Amalgamated 1951



The club shop sells items marginally above cost and so should make a small profit in the long run. The small loss shown this year is due to stock held.

We have successfully run 2 galas this year, as well as the club championships. The one day gala in April made a profit of around £6,000 and the weekend gala in December made a profit of around £11,500. Unfortunately the double booking of John Charles Pool for the weekend of the gala lost us an afternoon of racing, resulting in a loss of profit of around £2,000.

The club championships are run on a break even basis, which is basically the case for 2022, with a small profit from the cake sale. The profits from these galas are the main drivers behind the total profits in 2022.

The full return to racing this year has increased the costs linked to galas including expenses and team events. We also provided clothing and covered the race fees for a number of swimmers who successfully reached the National and British championships as a recognition of their achievement.

Poolhire is our biggest cost, but we saved around £2k against the budget through releasing the Monday evening session at the Mount that was no longer being used. Other costs remained stable, although in 2023 we are seeing increases of 50% on some pool hire costs.

Charges were introduced on the main bank account in June 2022. Every payment into and out of the bank account now attracts a charge, on top of a monthly fee. The number of transactions on the bank account has fallen significantly with the introduction of GoCardless which has kept the bank fees low.

GoCardless also charges fees on the transactions, and as the majority of our transactions are now with GoCardless, the total fees are higher than the bank account. There is no monthly fee on GoCardless. However, GoCardless has made it significantly easier to collect payments and as a result payments due to the club at the end of 2022 were negligible compared to previous years.

## Balance sheet

There has been little change to the balance sheet over the year as the profit made during the year was offset by a fall in value of the Protected Fund. The Protected Fund is an investment bond held by the club, currently managed by investment managers Brewin Dolphin. The value of the fund is linked to various stock market funds and as a result has been very volatile this year. The Trustees of the fund are currently reviewing options for this fund going forwards.

## Forecast for 2023

Looking forwards to 2023, we are likely to see more challenging times again. The cost of living crisis, high inflation and huge increases in energy prices are squeezing the finances from both ends, with membership numbers starting to fall and significant increases in pool hire costs. We have set the budget on a realistic basis, although at the time of writing, we are still waiting to hear what the increase will be for Yearsley pool, which is our biggest cost. Other pools have increased fees by up to 50% which doesn't even cover the increases in their running costs.

**Website** [www.yorkcitybathsclub.org.uk](http://www.yorkcitybathsclub.org.uk)

**President**  
Mr J Suddes

**Chairman**  
Mr D Yates

**Honorary Secretary**  
Mrs A Pickup

**Honorary Treasurer**  
Mrs C Rowson



# **YORK CITY BATHS CLUB**

*Incorporating*

**York City Swimming Club (Founded 1882)**

**York Baths Club (Founded 1937)**

Amalgamated 1951



---

The current forecast is for a loss of around £4,600 over the year. We are monitoring the budget and will need to carefully consider our options once we have more certainty over our costs. However, we are starting the year in a strong position which will help us get through the challenging times.

**Claire Rowson**  
**Honorary Treasurer**

**Website** [www.yorkcitybathsclub.org.uk](http://www.yorkcitybathsclub.org.uk)

**President**  
Mr J Suddes

**Chairman**  
Mr D Yates

**Honorary Secretary**  
Mrs A Pickup

**Honorary Treasurer**  
Mrs C Rowson