



YORK CITY BATHS CLUB

Incorporating

York City Swimming Club (Founded 1882)

York Baths Club (Founded 1937)

Amalgamated 1951



YCBC Treasurer's Report for the year ending 31st December 2023

Summary

2023 has been a challenging year, with the cost of living crisis biting and energy prices continuing to rise. Despite this, the club has continued to do well and has managed to absorb some large increases to pool hire costs, our biggest expense. Membership has also continued to grow despite the challenging economic circumstances.

I would like to thank Elaine Yuan for her review of the accounts.

Income & Expenditure

Both teaching and training fees have been significantly higher than expected due to increasing numbers of swimmers, and the Masters section has also seen some growth over the year. Strong membership numbers have also contributed to a good income from the membership fees.

There is a small expenditure on the Swim England fees as the club covers the costs for volunteers in the teaching section, for swimming officials and any other volunteers within the club. Due to a growing number of volunteers, the expenditure has increased this year, but it is good news to see so many volunteers offering their time.

Fundraising has also been successful this year. The swimmers took part in the Big Swim, with some fantastic distances swum across all sections, and raising money for the club, and also for New Earswick Swimming Pool. The club also raised around £215 from EasyFundraising, which is an easy way for anyone to raise money for the club whilst shopping online, as well as £100 from ProSwimwear commission.

The club shop sells items marginally above cost and so should make a small profit in the long run, although the timing of sales can result in a small loss due to stock held. This year, a small profit has been made.

We have successfully run 2 galas this year, as well as the club championships. The National Qualifier gala in March was the first time we had run a national qualifier event, and was around 70% full. The gala made a profit of just over £6,000 which is slightly less than expected. The gala in December was very successful and made a profit of around £14,000. The raffle and tombola stalls at both of these galas were hugely successful, with a total of around £1,500 being raised across both events. Thank you to Suzy Thom for organising both of these raffles, and to everyone who donated items towards them.

The club championships are run on a break even basis, which is the case for 2023. This was helped by around £265 being raised from the sale of refreshments during the day. Thank you to everyone who brought cakes along to sell.

The club provides clothing and refunds entry fees for swimmers who successfully reach the National and British championships, as a recognition of their achievement. There have been a growing number of swimmers achieving National and British times, and so the cost has increased slightly this year.

Website www.yorkcitybathsclub.org.uk

President
Mr J Suddes

Chairman
Mr D Yates

Honorary Secretary
Mrs A Pickup

Honorary Treasurer
Mrs C Rowson



YORK CITY BATHS CLUB

Incorporating

York City Swimming Club (Founded 1882)

York Baths Club (Founded 1937)

Amalgamated 1951



Poolhire is our biggest cost and during 2023 we have seen some large increases. The cost for our main pool increased prices by 10% in April, which impacted around 2/3rds of the pool hire costs. One of the smaller pools increased their costs by 50% over the year, but fortunately managed to reduce these by 10% in October. This pool only accounts for about 5% of the pool hire costs, so these increases could be absorbed. From June, the agreement with the Mount school pool hire changed, and we agreed that we would no longer run any sessions there. Through some careful planning, we managed to move squads around to avoid the need for any additional pool time. Moving out of the Mount resulted in a cost saving of around £2,400. Overall, we have been fortunate that our local pools have remained open, given the large number of pools across the country that have closed over the last year.

For the first time since before Covid, the club was able to hold its annual presentation evening in January 2023. This was a huge success and the costs were in line with the budget.

The level of training has increased this year, with new teachers being trained to L1 and L2, and we have also had some new coaches embarking on their L1 coaching. This has pushed the cost of training over the budget, but has been needed due to the increased numbers of swimmers. This also feeds back into the quality of provision and is a positive step.

Overall, the club has made a surplus of around £33k, which mainly comes from increased membership, and from the 2 galas run by the club.

Balance sheet

There has been a large increase to the balance sheet over the year, with just over £33k profit, although this is offset by a fall of £11k in value of the Protected Fund. The Protected Fund is an investment bond held by the club, currently managed by investment managers Brewin Dolphin. The value of the fund is linked to various stock market funds and as a result has not performed well over the year. The Custodians of the fund are currently reviewing options for this fund going forwards.

Forecast for 2024

Looking forwards to 2024, we are hoping for a more stable year.

The club is looking at ways to ensure profits are invested back into the club, as well as leaving the monthly fees unchanged. We are also proposing no change to the annual membership fee.

The current forecast is to break even over the year, although some of the forecasting remains cautious given there is still a level of economic uncertainty. We are monitoring the budget and will carefully consider our options if there are significant changes. However, we are starting the year in a strong position which will provide a buffer against any further adverse conditions.

Claire Rowson
Honorary Treasurer

Website www.yorkcitybathsclub.org.uk

President
Mr J Suddes

Chairman
Mr D Yates

Honorary Secretary
Mrs A Pickup

Honorary Treasurer
Mrs C Rowson